



News Release

For Immediate Release

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Ginnie Mae Issuance Climbs to \$28.37 Billion in MBS in November

Washington, DC – Today, Ginnie Mae announced that it has guaranteed \$28.37 billion in mortgage-backed securities (MBS) in November.

“As the year draws to a close, Ginnie Mae’s MBS issuance continues to offer a strong option for investors around the world who value the program’s consistent stability and reliable business model,” said Ginnie Mae President Ted Tozer.

Issuance for Ginnie Mae II single-family pools led the way with over \$20.76 billion, while Ginnie Mae I single-family pools totaled more than \$6.185 billion. Total single-family issuance for November was \$26.95 billion. Issuance for the Ginnie Mae Home Equity Conversion Mortgage-Backed Security (HMBS) included in Ginnie Mae II single family pools came in at \$563 million. Ginnie Mae’s multifamily MBS issuance was over \$1.4 billion.

Ginnie Mae raises capital from investors in the global credit markets to ensure liquidity for affordable rental and homeownership opportunities across the country. Through its MBS, Ginnie Mae finances housing mortgage programs run by the Federal Housing Administration (FHA), the Department of Veterans Affairs (VA), the Office of Public and Indian Housing (PIH), and the Department of Agriculture’s Rural Development Housing and Community Facilities Program (RD).

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Ginnie Mae is a wholly-owned government corporation within the U.S. Department of Housing and Urban Development. Ginnie Mae pioneered the MBS, guaranteeing the very first security in 1970. An MBS enables a mortgage lender to aggregate and sell mortgage loans as a security to investors. Ginnie Mae securities carry the full faith and credit of the United States Government, which means that, even in difficult times, an investment in Ginnie Mae is one of the safest an investor can make.